



Date: 09/01/2024

Technical Picks

CENTURY PLYBOARDS (INDIA) LIMITED	
Reco Price	₹ 790.5
Buy Call	
Target Price	₹ 830
Stop Loss	₹ 767
Time Frame	20 Days

Rationale for Recommendation

The Stock has taken strong support at 20 days EMAs on daily timeframe. It has formed ascending triangle pattern on daily timeframe. Stock has also trading above all important EMAs on daily timeframe. It has formed bullish engulfing candlestick on 15 minutes timeframe. RSI looks good on chart.